

Industry Research Report

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Entrepreneurs to the Forefront

Present and Future of Venture Businesses in Japan

Introduction: Looking Around the Movement

From the middle of the 1990s, many began to look to venture businesses to become the new driving force for Japan's sluggish economy after the burst of the economic bubble. There was increasing support from both the public and private sectors to support these venture businesses and it was even hailed as the third generation "venture boom". However, in actuality, not that many venture businesses were marking rapid growth, and many of them eventually went under as they were vulnerable to the tightened lending stance since the summer of 1997 of the financial institutions. Many in the industry then began proclaiming this as the end of the "venture boom", but it is important is to be able to objectively analyze why venture businesses have not grown as they were anticipated to, and to find a way to help them grow.

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