Real GDP (Quarterly)

Professional forecasters (41 forecasters surveyed) in Japan expect real GDP to grow at an annual rate of 2.64% this quarter, recovery from a sharp decline owing to the consumption tax hike in Q2 and a subsequent decline, and 2.16% next quarter.

GDP Growth (FY)

The average rates of real GDP growth prediction are ▲0.83% in FY2014, 1.83% in FY2015, and 1.70% in FY2016. The nominal figures for each fiscal year are 1.45%, 2.80%, and 2.37%, respectively.

Core CPI (year-on-year)

The forecasters expect core CPI to level off at 0.16% next quarter. Annual average core CPI is 2.86% in FY2014, 0.43% in FY2015, and 1.26% in FY2016. The figure excluding effects of the consumption tax hike is 0.87% in FY2014. (Note) Core CPI: All items less fresh food