

HIDEAKI HIRATA

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Employment

- Associate Professor
Faculty of Business Administration, Hosei University, 4/2006-
- Visiting Scholar
Research Department, International Monetary Fund, 3/2006-4/2006
- Associate Senior Economist
Japan Center for Economic Research, 7/2005-
- Assistant Professor
Faculty of Business Administration, Hosei University, 4/2005-3/2006
- Economist,
Bank of Japan
Research and Statistics Department, Bank of Japan, 4/1996-7/1998
On leave, 7/1999-4/2003
Financial Markets Department, Bank of Japan, 4/2003-3/2005

Education

- Ph.D. in Economics, Brandeis University, May 2003
Dissertation Title: *Japanese Business Cycles in the World Economy*
- M.A. in Economics, Brandeis University, May 2001
- B.A. in Economics, Keio University, Tokyo, Japan, March 1996

Research Interests

- Business Cycle Theory & International Finance
- Credit Risk Analysis
- Japanese Economy

Journal Referee

- International Journal of Business and Economics
- International Journal of Central Banking
- World Development
- Emerging Markets Finance and Trade.

Selected Recent Papers (in English Only)

(Business Cycles)

Japanese Business Cycles in the World Economy: A Dynamic General Equilibrium Approach (PhD Dissertation), 2003.

“What are the Driving Forces of Macroeconomic Fluctuations? The Case of MENA (with Sunghyun Henry Kim and M. Ayhan Kose).” *Emerging Markets Finance and Trade*, forthcoming.

“Integration and Fluctuations (with Sunghyun Henry Kim and M. Ayhan Kose).” *Emerging Markets Finance and Trade*, vol.40-6, pp. 48-67, Nov-Dec 2004.

“The Role of Energy Prices in Explaining Japanese Business Cycles.” mimeo.

“Japanese Business Cycles in the Global Economy.” mimeo, 2004.

“Business Cycle Facts of Japan.” mimeo, 2004.

(Finance)

“SMEs Financing in Japan and the BOJ’s Action Plan.” APEC Finance and Development Program Proceedings of *SME Financing in Asian Pacific Region*, Dec 2004.

- “Purchase of SME-related ABS by the Bank of Japan: Monetary Policy and SME Financing in Japan. (with Tokiko Shimizu)” Bank of Japan Working Paper No.04-E-1, Feb 2004. (Also it is in *Ekonomika* vol. 16-4 2004 Jan-Mar).
- “Liquidity in JGB Markets.- Analysis on the Intraday Bid-Ask Spreads-” (with Tokiko Shimizu et al.), Bank of Japan, *Market Review* 2004-E-1, Jan 2004.
- “The Yield Spread as a Predictor of Japanese Recessions.” (with Kazuo Ueda), Research and Statistics Department, Bank of Japan Working Paper #98-3, Jan 1998.