

SUMIO SARUYAMA

Senior Economist
Research Service Department

Year of Birth: 1959

Place of Birth: Saitama, Japan

Education:

1983 Graduated from University of Tokyo, Dept. of Liberal Arts

1985-86 Learned at Harvard University, Dept. of Economics

Professional Experience:

1983 Joined NIKKEI(The Nihon Keizai Shimbun) at Databank Bureau,
specialized in Econometric Model Forecasting and
Input-Output Table Analysis

1998 Chief Economist of Electronic Media Bureau, NIKKEI

2003 Deputy Manager of Data Business Dept, NIKKEI

2005-present Senior Economist of Research Service Dept, JCER

Specialization:

Business Cycles and Econometric Model Forecasting

Essays in Japanese:

"Why Do Not We Feel the Benefit of Yen's Appreciation ? Analysis by 5
Countries Input-Output Tables", Keizai-Toukei-Kenkyu, Sept 1994

"Maximum Utilization of Econometric Model for Japan's Economy", serialized
in newsletters for NEEDS Database Users, June-Dec 1998

"Japan's Future Simulated by Long-term Model", serialized in newsletters for
NEEDS Database Users, June-Nov 1999

"Exploration of Business Cycles", serialized in 'Digital Column' on 'Nikkei
Telecom 21', June 1998 - March 2002

"Do not Rush for Tax Raising – Government Revenue likely to exit from
'Slump'", JCER Economic Research Bulletin, Oct. 2005