



## Features of North Korea's Economic System and Efforts to Induce Change in the Future

### ——Developing an Environment Conducive to Reform Through Strategic Thinking

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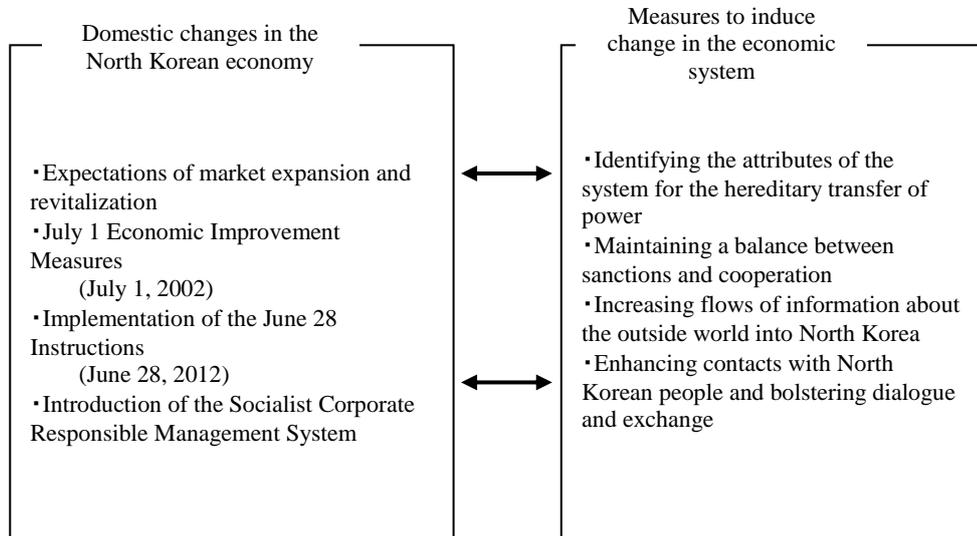
#### [Key Points]

- Due to its Juche ideology, North Korea's economic system deviated from traditional socialist theory and has features that differ from those seen in the economic systems of contemporary socialist states such as China and Vietnam, which undertook reforms and transitioned into more open economies.
- North Korea must introduce a market economy if it is to develop, but the essence of a market economy is freedom. Capital and people must have freedom of movement, while businesspeople must be free to make their own decisions.
- It is necessary to continue to provide humanitarian assistance that conflicts neither with the economic sanctions imposed by the United Nations (UN) Security Council to resolve the North Korean nuclear issue nor the individual sanctions imposed by countries such as the USA, Japan, and South Korea. Furthermore, we need to maintain contacts, dialogue, and exchange with a view to giving North Korean people a true picture of the international community. Neighboring countries must patiently engage in phased approaches with a strategic mindset, to create an environment that will enable the North Korean authorities to undertake institutional reforms.



## Changes in the North Korean Economy and Measures to Induce Change

Key Data



Source: Compiled by the author