

## Japanese Economy in FY2002-2010

		Fiscal Year										Average annual rate of percent change		
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2000/1995	2006/2001	2010/2006
Gross Domestic Production (at 1995 prices, billion yen)		525,087.4	531,390.4	534,495.0	539,267.8	545,168.1	548,650.6	552,718.7	563,500.3	572,850.5	581,340.2			
(year-on-year percent change)		-1.8	1.2	0.6	0.9	1.1	0.6	0.7	2.0	1.7	1.5	1.2	0.9	1.5
year-on-year change	Private final consumption expenditure	1.3	1.3	0.7	0.5	0.6	1.1	0.9	1.5	1.5	1.2	0.7	0.9	1.3
	Private housing investment	-8.0	-2.4	-0.5	-0.0	1.4	2.1	1.8	2.2	2.3	1.8	-3.2	0.1	2.0
	Private plant & equipment investment	-4.7	-3.6	2.3	3.5	2.8	0.3	2.0	6.9	7.7	6.3	4.2	1.0	5.7
	Private inventory investment (contribution)	-0.9	0.5	0.2	0.1	0.2	-0.1	0.2	0.4	-0.2	-0.2	-	-	-
	Government final consumption expenditure	2.6	2.0	1.8	1.1	1.6	0.5	-0.6	-1.0	-0.9	-0.0	2.9	1.4	-0.6
	Public fixed capital formation	-6.7	-3.6	-8.8	-5.1	-4.1	-3.3	-4.5	-4.7	-5.1	-5.0	-3.4	-5.0	-4.8
	Exports of goods & services	-8.0	7.9	2.7	3.7	2.6	1.1	1.9	3.4	3.4	2.6	5.5	3.6	2.8
	Imports of goods & services	-4.7	3.7	4.6	4.6	3.5	0.9	2.8	4.9	4.7	3.6	3.4	3.4	4.0
Contribution	Domestic demand	-1.3	0.7	0.7	0.9	1.1	0.6	0.8	2.0	1.7	1.5	1.0	0.8	1.5
	Private demand	-1.2	0.6	0.9	1.0	1.1	0.7	1.1	2.4	2.1	1.7	0.8	0.8	1.8
	Public demand	-0.1	0.1	-0.2	-0.1	0.1	-0.1	-0.3	-0.4	-0.4	-0.2	0.2	-0.0	-0.3
	Net foreign demand	-0.5	0.5	-0.1	0.0	-0.0	0.0	-0.0	-0.1	-0.1	-0.0	0.3	0.1	-0.1
Gross Domestic Production (at current prices, billion yen)		497,427.2	496,678.0	494,710.7	496,220.0	499,198.6	501,873.8	507,338.5	518,815.6	529,505.7	540,485.7			
(year-on-year percent change)		-2.7	-0.2	-0.4	0.3	0.6	0.5	1.1	2.3	2.1	2.1	0.4	0.2	1.9
Yen/Dollar exchange rate		125.1	123.5	124.7	124.2	123.5	122.0	121.8	121.2	122.3	122.9	-	-	-
Government bond (10-years, over-the-counter standard)		1.36	1.28	1.33	1.42	1.52	1.56	1.79	2.13	2.46	2.71	-	-	-
Current profits (all industries)		-21.7	3.1	3.5	5.3	2.8	-2.7	11.2	16.9	13.7	8.3	6.6	2.4	12.5
Primary balance of central and local government to nominal GDP		-5.0	-5.5	-5.3	-5.2	-4.8	-4.5	-3.9	-2.8	-1.7	-0.7	-	-	-
Current account to nominal GDP		2.4	2.8	2.7	2.7	2.5	2.6	2.5	2.4	2.2	2.2	-	-	-
Propensity to consume		89.4	89.5	89.2	89.1	89.3	89.7	89.6	89.7	90.0	90.4	-	-	-
Unemployment rate		5.2	5.5	5.8	6.1	6.3	6.2	5.9	5.4	4.7	4.3	-	-	-
Consumer price index (excluding foods)		-0.8	-0.9	-0.5	-0.2	-0.1	0.3	0.9	0.9	1.1	1.1	0.3	-0.3	1.0
Domestic wholesale price index		-1.1	-0.9	-0.6	-0.2	-0.6	-0.3	0.7	1.2	1.0	0.9	-0.7	-0.6	0.9
U.S. real GDP (calendar year)		0.3	2.1	2.6	2.6	2.7	2.8	2.9	3.2	3.1	3.0	4.0	2.6	3.1

(Note) Year-on-year percent change (%)

(Sources) Cabinet Office "Annual Report on National Accounts", "Quarterly Estimates of GDP", Bank of Japan "Economic Statistics Monthly", etc.